

No: 3656/VHTC-VP  
Re: Periodic disclosure of financial  
statements

*Ha Tu, day 20 month 10 year 2025*

**PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS**

**To: Hanoi Stock Exchange  
State Securities Commission**

Complying with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the stock market, TKV Material Joint Stock Company discloses financial statement information (FS) for the third quarter of 2025 with the Hanoi Stock Exchange as follows:

**1. Name of organization:** HA TU COAL JOINT STOCK COMPANY-VINACOMIN.

- Stock symbol: THT
- Address: Group 6, Zone 3, Ha Tu Ward, Quang Ninh Province, Vietnam.
- Telephone: 0203.3835169 Fax: 0203.3836120
- E-mail: thanhatu@hatucoal.vn
- Website: www.hatucoal.vn

**2. Contents of disclosure:**

- Third Quarter of 2025 Financial Statements.

☒ Separate financial statements (The listed company has no subsidiaries and the superior accounting unit has dependent units).

☐ Consolidated Financial Statements (The listed company has subsidiaries).

☐ Consolidated financial statements. (The listed company has dependent accounting units with their own accounting system)

- Cases subject to explanation of causes:

+ The audit organization expressed an opinion that is not an unqualified opinion on the financial statements (for the audited financial statements of 2024):

☐ Yes.

☒ No.

Explanatory document in the case of ticking "yes":

☐ Yes.

☐ No.

+ Profit after corporate income tax in the statement of business results for the reporting period changed by 5% or more between pre-audit and post-audit figures, resulting in a shift from profit to loss or vice versa (for the audited financial statements of 2024):

☐ Yes.

☐ No.





Explanatory document in the case of ticking "yes":

☐ Yes.

☐ No.

+ Profit after corporate income tax at the statement of business results of the reporting period changed by 10% or more compared to the same period of the previous year:

☒ Yes.

☐ No.

Explanatory document in the case of ticking "yes":

☒ Yes.

☐ No.

+ Profit after tax in the reporting period is lost, transferred from profit in the same period of the previous year to loss in this period or vice versa:

☐ Yes.

☒ No.

Explanatory document in the case of ticking "yes":

☐ Yes.

☐ No.

This information has been published on the company's website on: 20/10/2025 at the link [www.hatucoal.vn](http://www.hatucoal.vn) (Shareholder Relations/Financial Reporting section)

### 3. Report on transactions valued at 35% or more of total assets for Q3 2025

3.1. Transaction content: Purchase and sale of coal under the production and business coordination contract with Vietnam National Coal – Mineral Industries Holding Corporation Limited (Vinacomin).

3.2. Transaction counterparties: Vietnam National Coal – Mineral Industries Holding Corporation Limited (Vinacomin) through its subsidiaries, including Hon Gai Coal Processing Company – Vinacomin and Cam Pha Port and Logistics Company Vinacomin.

3.3. Transaction ratio (Transaction value / Total assets of the Company (%), based on the latest audited financial statements):

- Quý III/2025:  $3.130.465.182.177 / 2.392.564.921.573 = 130,8\%$

- Transaction completion date: September 30, 2025.

We hereby commit that the information disclosed above is true and take full responsibility before the law for the content disclosed information./.

To:

- Hanoi Stock Exchange, State Securities Commission (CIMS, report);
- Director (e-copy, report);
- Website Office (e-copy);
- Save: Archives, Office (Secretary).

**PERSONS AUTHORIZED TO DISCLOSE  
INFORMATION  
SECRETARY COMPANY**



Nguyễn Phương Nhung



INDUSTRIAL GROUP COAL - MINERALS OF VIETNAM  
HA TU COAL JOINT STOCK COMPANY - VINACOMIN



# FINANCIAL REPORTS

*Accounting period from January 1, 2025 to September 30, 2025*





**Balance Sheet**  
As of September 30, 2025

INDICATOR	CODE	NOTE	CLOSING BALANCE	OPENING BALANCE
<b>A. CURRENT ASSETS</b>	<b>100</b>		<b>1.639.251.216.257</b>	<b>776.224.432.939</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>VI.1</b>	<b>3.168.195.839</b>	<b>4.279.243.584</b>
1. Cash	111		3.168.195.839	4.279.243.584
2. Cash equivalents	112			
<b>II. Short-term financial investment</b>	<b>120</b>	<b>VI.2</b>		
1. Trading securities	121			
2. Provision for diminution in the value of trading securities (*)	122			
3. Held to maturity investments	123			
<b>III. Account receivables</b>	<b>130</b>		<b>8.548.719.311</b>	<b>224.519.965.144</b>
1. Short-term trade receivables	131	VI.3a,b	2.724.911.215	216.542.265.358
2. Short-term prepayments to suppliers	132		6.335.442.647	7.528.980.031
3. Short-term intra-company receivables	133			
4. Receivables according to the progress of construction	134			
5. Short-term loan receivables	135			
6. Other current account receivables	136	VI.4	2.390.943.449	3.381.297.755
7. Provision for doubtful debts (*)	137	VI.6	-2.902.578.000	-2.932.578.000
8. Shortage of assets awaiting resolution	139			
<b>IV. Inventories</b>	<b>140</b>		<b>1.505.297.237.851</b>	<b>479.507.179.328</b>
1. Inventories	141	VI.7	1.506.613.606.119	479.507.179.328
2. Provision for devaluation of inventories (*)	149	VI.7	-1.316.368.268	
<b>V. Other Current Assets</b>	<b>150</b>		<b>122.237.063.256</b>	<b>67.918.044.883</b>
1. Short-term prepaid expenses	151	VI.13	68.279.790.368	56.092.960.551
2. Deductible Value-added tax	152		41.159.041.224	5.699.394.349
3. Taxes and other receivables from the State Budget	153		12.798.231.664	6.125.689.983
4. Government bonds purchased for resale	154			
5. Other current assets	155			
<b>B. Non-current Assets</b>	<b>200</b>		<b>753.313.705.316</b>	<b>790.048.500.864</b>
<b>I. Non-current account receivables</b>	<b>210</b>		<b>99.629.024.438</b>	<b>97.309.831.066</b>
1. Long-term trade receivables from customers	211			
2. Long-term prepayment to suppliers in long-term	212			
3. Working capital provided to subordinate units	213			
4. Long-term intra-company receivables	214			
5. Long-term loan receivables	215			
6. Other non-current account receivables	216	VI.4	99.629.024.438	97.309.831.066
7. Provision for doubtful debts (*)	219			
<b>II. Fixed assets</b>	<b>220</b>		<b>543.947.854.932</b>	<b>581.571.516.869</b>
<b>1. Tangible fixed assets</b>	<b>221</b>		<b>543.947.854.932</b>	<b>577.709.704.293</b>
Cost	222	VI.9	2.593.027.346.855	2.511.335.892.098
- Accumulated depreciation (*)	223		-2.049.079.491.923	-1.933.626.187.805
<b>2. Financial lease fixed assets</b>	<b>224</b>			
Cost	225	VI.11		
- Accumulated depreciation (*)	226			
<b>3. Intangible fixed assets</b>	<b>227</b>			<b>3.861.812.576</b>

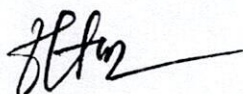


INDICATOR	CODE	NOTE	CLOSING BALANCE	OPENING BALANCE
Cost	228	VI.10	789.426.681.419	789.426.681.419
- Accumulated depreciation (*)	229		-789.426.681.419	-785.564.868.843
<b>III. Investment properties</b>	<b>230</b>			
Cost	231			
- Accumulated depreciation (*)	232			
<b>IV. Long-term fixed assets in progress</b>	<b>240</b>		<b>7.006.772.268</b>	<b>4.446.621.986</b>
1. Long-term work in progress	241			
2. Construction in progress	242	VI.8	7.006.772.268	4.446.621.986
<b>V. Long-term financial investments</b>	<b>250</b>			
1. Investments in subsidiaries	251			
2. Invest in joint ventures and associates	252			
3. Invest in equity of other entities	253			
4. Provision for long-term financial investments	254			
5. Held to maturity investments	255			
<b>VI. Other non-current assets</b>	<b>260</b>		<b>102.730.053.678</b>	<b>106.720.530.943</b>
1. Long-term prepaid expenses	261	VI.13	38.131.713.244	42.122.190.509
2. Deferred income tax assets	262	VI.24	64.598.340.434	64.598.340.434
3. Long-term equipment and spare parts for replacement	263			
4. Other non-current assets	268			
5. Goodwill	269			
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>2.392.564.921.573</b>	<b>1.566.272.933.803</b>
<b>A. LIABILITIES (300 = 310+330)</b>	<b>300</b>		<b>2.053.681.745.551</b>	<b>1.197.683.383.417</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>1.844.702.990.061</b>	<b>987.089.188.530</b>
1. Short-term trade payables	311	VI.16a,b	840.285.783.652	667.436.070.322
2. Advances from customers	312		99.711.316.763	
3. Taxes and other payables to the State Budget	313	VI.19	28.789.715.536	54.257.325.355
4. Payables to employees	314		21.702.349.118	59.897.841.268
5. Accrued expenses	315	VI.20	85.784.873.176	29.082.453
6. Short-term intra-company payables	316			
7. Payables according to the progress of construction contracts	317			
8. Short-term unearned revenue	318			
9. Other current payables	319	VI.21	4.373.818.305	3.047.647.283
10. Short-term loans and borrowings	320	VI.15a	709.356.141.086	178.553.185.203
11. Provision for short-term payables	321	VI.23a	42.504.154.427	
12. Bonus and welfare fund	322		12.194.837.998	23.868.036.646
13. Price stabilization fund	323			
14. Government bonds purchased for resale	324			
<b>II. Non-current liabilities</b>	<b>330</b>		<b>208.978.755.490</b>	<b>210.594.194.887</b>
1. Long-term trade payables	331			
2. Long-term advances from customers	332			
3. Long-term accrued expenses	333			
4. Long-term intra-company payables on working capital	334			
5. Long-term intra-company payables	335			
6. Long-term unearned revenue	336			
7. Other non-current payables	337			
8. Long-term loans and borrowings	338	VI.15b	208.978.755.490	210.594.194.887
9. Convertible bonds	339			
10. Preference shares	340			
11. Deferred income tax payables	341	VI.24b		
12. Provision for long-term payables	342	VI.23b		
13. Scientific and technological development fund	343			



INDICATOR	CODE	NOTE	CLOSING BALANCE	OPENING BALANCE
<b>B. OWNER'S EQUITY (400=410+430)</b>	<b>400</b>		<b>338.883.176.022</b>	<b>368.589.550.386</b>
<b>I. Owner's equity</b>	<b>410</b>	<b>VI.25</b>	<b>338.883.176.022</b>	<b>368.589.550.386</b>
1. Contributed capital	411	VI.25b	245.690.520.000	245.690.520.000
Ordinary shares with voting rights	411A		245.690.520.000	245.690.520.000
- Preference shares	411B			
2. Share premium/surplus	412		-46.818.182	-46.818.182
3. Conversion option of convertible bond	413			
4. Other capital of owners' equity	414	VI.25e	569.137.076	569.137.076
5. Treasury shares	415			
6. Differences upon asset revaluation	416			
7. Foreign exchange rate differences	417			
8. Development investment fund	418	VI.25e	38.569.843.947	38.569.843.947
9. Corporate reorganization assistance fund	419			
10. Other equity funds	420	VI.25e		
11. Undistributed after-tax profits	421		54.100.493.181	83.806.867.545
- Undistributed after-tax profit brought forward/ by the end of prior period	421A		64.598.340.434	83.806.867.545
- Undistributed after-tax profit of current period	421B		-10.497.847.253	
12. Construction investment fund	422			
13. Non-controlling interest	429			
<b>II. Reserves and other funds</b>	<b>430</b>			
1. Funding sources	431			
2. Funds used for fixed asset acquisition	432	VI.28		
<b>TOTAL LIABILITIES AND OWNERS' EQUITY (440=300+400)</b>	<b>440</b>		<b>2.392.564.921.573</b>	<b>1.566.272.933.803</b>

Prepared by



Pham Thi Thanh Hue

IN CHARGE OF THE  
ACCOUNTING DEPARTMENT



Bui Thanh Binh

Director



Tran Quoc Tuan



INCOME STATEMENT

Q3/2025

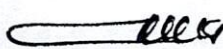
Indicator	Code	Note	Current Quarter		Cumulative	
			Current Year	Period Year	Current Year	Period Year
1. Revenues from sales of goods and rendering of services	01	VII.1	672.460.097.120	506.999.460.007	2.955.775.550.561	3.265.555.276.531
2. Revenue deductions	02	VII.2				
3. Net revenue from sales of goods and rendering of services (10=01-02)	10		672.460.097.120	506.999.460.007	2.955.775.550.561	3.265.555.276.531
4. Cost of goods sold and services rendered	11	VII.3	627.968.537.649	485.538.191.828	2.870.214.653.994	3.118.182.436.180
5. Gross profit from sales of goods and rendering of services (20=10 - 11)	20		44.491.559.471	21.461.268.179	85.560.896.567	147.372.840.351
6. Financial income	21	VII.4	702.009.065	713.006.494	2.097.102.548	2.109.156.700
7. Financial expenses	22	VII.5	11.520.170.319	4.356.735.022	27.325.063.801	16.739.892.641
In which: Interest expenses	23		11.520.170.319	4.356.735.022	27.325.063.801	16.739.892.641
8. Selling expenses	25	VII.8b	2.138.396.173	1.472.019.161	7.197.310.921	6.605.643.299
9. General and administrative expenses	26	VII.8a	21.295.411.689	16.617.861.686	65.350.065.572	61.443.297.976
10. Net operating profit/loss {30=20+(21-22)-(25+26)}	30		10.239.590.355	-272.341.196	-12.214.441.179	64.693.163.135
11. Other income	31	VII.6	206.781.008	699.652.203	1.886.257.118	3.936.660.883
12. Other expenses	32	VII.7	28.800.000	81.286.889	168.463.192	392.040.655
13. Other profits (40 = 31-32)	40		177.981.008	618.365.314	1.717.793.926	3.544.620.228
14. Accounting profit before tax (50=30+40)	50		10.417.571.363	346.024.118	-10.496.647.253	68.237.783.363
15. Current corporate income tax expense	51	VII.10		69.204.823	1.200.000	15.125.316.656
16. Deferred corporate income tax expense	52	VII.11				-1.477.759.984
17. Profit after tax (60=50-51-52)	60		10.417.571.363	276.819.295	-10.497.847.253	54.590.226.691
18. Basic earnings per share	70		424	11	-427	2.222
19. Diluted earnings per share	71					

Prepared by



Pham Thi Thanh Hue

IN CHARGE OF THE  
ACCOUNTING



Bui Thanh Binh



Director

Tran Quoc Tuan



## CASH FLOW STATEMENT (INDIRECT METHOD)

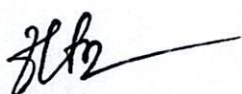
Accounting period from January 1, 2025 to September 30, 2025

INDICATOR	CODE	9M2025	9M2024
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit/Loss before tax	01	-10.496.647.253	68.237.783.363
Adjustments for			
- Depreciation and amortization of fixed assets and investment properties	02	125.421.320.750	201.348.413.954
Provisions	03	43.790.522.695	516.158.506.376
- Exchange (gain)/loss from retranslation of monetary items denominated in foreign currency	04		
- (Gain)/loss from investment/Disposal of fixed assets	05	(475.875.450)	(111.041.632)
Interest expenses	06	27.325.063.801	16.739.892.641
- Other deductions	07		
<b>Operating profit/loss before changes of working capital</b>	08	<b>185.564.384.543</b>	<b>802.373.554.702</b>
- (Increase) decrease in account receivables	09	209.298.704.152	63.889.570.206
- (Increase)decrease in inventories	10	(1.027.106.426.791)	(143.414.873.093)
Increase/ (decrease) in account payables (excluding interest payable, corporate income tax liabilities)	11	258.239.410.667	(308.792.938.309)
- (Increase)/ decrease in prepaid expenses	12	(8.196.352.552)	(4.856.094.051)
- Increase/ (decrease) in trading securities	13		
Interest paid	14	(26.869.067.656)	(16.856.166.336)
- Corporate income tax paid	15		(27.055.103.171)
- Other receipts from operating activities	16		
- Other payments for operating activities	17	(23.518.030.159)	(22.368.538.894)
<b>Net cash flows from operating activities</b>	20	<b>(432.587.377.796)</b>	<b>342.919.411.054</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
- Payments for acquisitions, constructions of fixed assets	21	(90.417.859.866)	(74.646.038.698)
- Proceeds from disposal and liquidation of fixed assets and other long-term assets	22		
- Loans given and purchases of debt instruments of other entities	23	-	-
- Recovery of loans given and disposal of debt instruments of other entities	24		
- Investment in other entities	25		
Withdrawals of investments in other entities	26	-	-
- Interest, dividends and profit distribution received	27	40.776.221	111.041.632
<b>Net cash flows from investing activities</b>	30	<b>(90.377.083.645)</b>	<b>(74.534.997.066)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
1.Proceeds from issuance of shares, capital contribution from shareholders	31		
2.Payments of capital contribution to owners, repurchases of shares	32		
3.Short-term and long-term loans received	33	1.515.251.748.790	262.507.061.496
Short-term		1.425.865.816.474	144.880.557.004
Long-term		89.385.932.316	117.626.504.492
4.Repayments of loans principal	34	(986.064.232.304)	(485.003.566.960)
Short-term		(944.788.639.103)	(347.542.155.960)
Long-term		(41.275.593.201)	(137.461.411.000)
5.Payments for financial leasehold assets	35	-	-
6.Dividends paid, profits shared to shareholders	36	(7.334.102.790)	(24.499.474.675)
<b>Net cash flows from financing activities</b>	40	<b>521.853.413.696</b>	<b>(246.995.980.139)</b>
<b>Net cash flows during the period</b>	50	<b>(1.111.047.745)</b>	<b>21.388.433.849</b>
Cash and cash equivalents at the beginning of the period	60	4.279.243.584	5.233.819.553
Foreign exchange differences on cash and cash equivalents	61		
Cash and cash equivalents at the end of the period	70	<b>3.168.195.839</b>	<b>26.622.253.402</b>

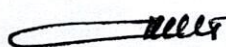
PREPARED BY

IN CHARGE OF THE ACCOUNTING

DIRECTOR



Pham Thi Thanh Hue



Bui Thanh Binh



Tran Quoc Tuan



## NOTES TO FINANCIAL STATEMENTS

Accounting period from January 1, 2025 to September 30, 2025

### BUSINESS ACTIVITIES CHARACTERISTICS

#### 1 Form of capital ownership

Ha Tu Coal Joint Stock Company - Vinacomin, originally a state-owned enterprise, was converted into a joint stock company under Decision No. 2062/QĐ-BCN dated August 9, 2006 of the Ministry of Industry (now the Ministry of Industry and Trade); The company operates under the certificate of business registration of a joint stock company, enterprise code 5700101323, first registered on December 25, 2006, registered for the 11th change on May 29, 2023..

Company headquarters: Group 6 - Zone 3 - Ha Tu Ward - Quang Ninh Province..

The Company's charter capital according to the 9th amended Business Registration Certificate dated January 19, 2017: VND 245,690,520,000 equivalent to 24,569,052 shares, par value of each share is VND 10,000..

#### 2 Business areas:

The company's business area is mineral exploitation.

#### 3 Business lines:

- Mining and collection of hard coal, lignite, and peat
- Mining of other non-ferrous metal ores; mining of iron ores.
- Quarrying of stone, sand, gravel, clay;
- Other mining and ore support service activities;
- Transport of goods by road;
- Installation of water supply, drainage, heating and air conditioning systems;
- Beverage service;
- Production of non-alcoholic beverages, mineral water;
- Iron ore mining;
- Production with metal components;
- Information technology services and other related services to computers;
- Warehousing and storage of goods;
- Drainage and wastewater treatment;
- Water exploitation, treatment and supply;
- Repair, machinery and equipment;
- Repair of industrial machinery and equipment;
- Repair electrical equipment;
- Repair other equipment;
- Electrical system installation;
- Afforestation and maintenance;
- Other specialized construction activities;
- Providing catering services under irregular contracts with customers;
- Production of cakes from flour;
- Operation of sports facilities.

#### 4 Normal production

#### 5 Characteristics of business operations during the fiscal year that affect the Financial Statements

The Company implements a Contract of Business Collaboration with the Vietnam National Coal and Mineral Industries Group. The Group settles the total expenses with the Company according to the Contract of Business Collaboration. Based on the 2024 lump sum expense settlement minutes, the Company records the revenue, costs, and profits/losses in the period.

#### 6 Business structure

#### 7 Statement on Comparability of Information in Financial Statements

General information:

Total number of employees present as of September 30, 2025: 1,874 people

Average number of employees present as of September 30, 2025: 1,881 people

Total salary fund: 237,948,899,159 VND



Average salary: 14,055,697 VND/person/month

## **II ACCOUNTING PERIOD, CURRENCY USED IN ACCOUNTING**

- 1 The Company's annual accounting period according to the calendar year begins on January 1 and ends on December 31 of each year.
- 2 The currency used in accounting records is Vietnamese Dong (VND)

## **III ACCOUNTING STANDARDS AND REGIMES APPLIED**

### **1 Applicable accounting regime:**

The Company adheres to the enterprise accounting regime as prescribed by Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance guiding the enterprise accounting regime and Circular No. 53/2016/TT-BTC dated March 21, 2016 of the Ministry of Finance on amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC,

### **2 Statement on Compliance with Accounting Standards and Accounting Regime**

The Company has applied Vietnamese Accounting Standards and standard guidance documents issued by the State. Financial statements are prepared and presented in accordance with all provisions of each standard and circular, guiding on implementing current accounting standards and regimes.

## **IV ACCOUNTING POLICIES APPLIED:**

### **1 Principles for converting financial statements in foreign currency**

The Real-time exchange rate applied when revaluing foreign currency cash balances is the foreign currency buying rate of Commercial bank where the Company regularly conducts transactions at the time of preparing financial statements.

### **2 Types of exchange rates applied in accounting**

*Real-time exchange rate for foreign currency transactions arising during the period*

+ The Real-time exchange rate for foreign currency transactions is the exchange rate when buying and selling in the purchase and sale contract of Foreign currency between the Company and commercial banks

Real-time exchange rate when recording receivables: is the buying rate of the commercial bank where the unit directs customers to make payment at the time of transaction.

+ Real-time exchange rate when recording outstanding liabilities: is the selling rate of the commercial bank where the cooperation makes transaction at the time of transaction

+ Foreign currency transaction rates for companies within the Group are applied with a common exchange rate set by Vietnam National Coal - Mineral Industries Group regulations.

### **3 Principles for determining the real interest rate used to discount cash flows**

Is the commercial bank interest rate for business loans.

### **4 Principles for recording cash and cash equivalents:**

+ Cash includes cash in hand and non-term bank deposits.

+ Economic transactions arising in foreign currency are converted into Vietnamese Dong at the Real-time exchange rate. at the time of the transaction. At the end of the year, foreign currency monetary items are converted at the average interbank exchange rate announced by the State Bank of Vietnam on the closing date of the accounting year

+ Actual exchange rate difference arises during the period and exchange rate difference due to revaluation of balances of monetary items at The end of year is transferred to financial revenue or expenses in the fiscal year.

Short-term investments of no more than 3 months that are readily convertible to cash and have no Significant risk of conversion to cash since the date of acquisition of the investment at the reporting date.

### **5 Principles of accounting for financial investments**

#### **a Trading securities**

+ The Company's trading securities are shares listed on the stock market and recorded in accounting books. at historical cost. Historical cost is determined at the fair value of the payments at the time of settlement transaction point

+ The provision for inventory devaluation is made at the end of the year as the difference between the historical cost of inventories greater than their net realizable value.

#### **b Held to maturity investments**

Term bank deposits and loans held to maturity on a each maturity and entity is determined as fair value. When preparing financial statements, base on remaining maturity to determine whether they are presented as current or non-current assets.

#### **c Loans**

+ Loans are book value determined as historical cost.

#### **d Investment in subsidiaries; joint ventures; associates. associates. associates. associates**

+ The carrying value of the investment in a subsidiary is determined at historical cost.

#### **D Invest in equity instruments of other entities**

+ The carrying value of investments in other entities is determined at historical cost.

#### **e Accounting methods for other transactions involving financial investments**

Investment transactions in the form of capital contribution



## **6 Principles of accounting for receivables**

+ Receivables are tracked in detail by receivable term, receivable entity, original currency and other factors according to the Company's management needs.

Criteria for classifying receivables based on the business cycle of payment within 12 months from the date of occurrence is classified as short-term, from 12 months or more classified as long term.

+ Tracked in detail by historical terms

## **7 Inventory recognition principles:**

+ Inventory is valued at historical cost. In case the applicable net realizable value is lower than the price, then calculate at net realizable value. The cost of inventories includes purchase costs, variable costs and others directly attributable costs incurred in bringing the inventories to their present location and condition.

+ Inventory value is determined by the weighted average method.

Inventories are accounted for using the perpetual inventory method. The method of installation

Cost of unfinished and finished products is implemented according to Decision 2917/QĐ-HĐQT dated December 27, 2006 of the Board of Directors of

Vietnam National Coal - Mineral Industries Group

## **8 Principles of recording and depreciation of fixed assets, financial lease fixed assets, investment real estate:**

+ Tangible fixed assets and intangible fixed assets are recorded at historical cost. During use, Tangible assets are stated at cost, accumulated depreciation and residual value.

+ Financial lease fixed assets are recorded at historical cost at fair value or present value of the minimum rental payments (excluding VAT) and initial direct costs incurred related to financial leased fixed assets. During use, financial leased fixed assets are recorded at historical cost, accumulated depreciation and residual value.

Depreciation is calculated using the straight-line method. The estimated depreciation period is as follows:

- Houses and structures:	5-25 years
- Machinery and equipment:	3-10 years
- Means of transport:	6-10 years
- Office equipment:	- 5 years
- Other tangible fixed assets:	3 years
- Computer software:	3 years
- Other intangible fixed assets:	3 years
- Project mineral exploitation license fee:	4 years
- Cost of excavating soil and rock to expand the quarry:	4 years

Fixed assets are machinery, equipment, means of transport, transmission, and management equipment and tools that the Company depreciates twice as quickly using the straight-line depreciation method as prescribed in Circular No. 45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance on guidelines for management, use, and depreciation of fixed assets.

## **9 Accounting principles for Contracts of Business Collaborations**

Capital contributions (in cash or non-cash assets) of the contributor are recognized as revenue and expenses related to the contract

## **10 Deferred corporate income tax accounting principles**

+ Basis for recording deferred income tax assets.

Tax rate used to determine the value of deferred income tax assets.

+ Offset against deferred income tax payable.

+ Determine the possibility of future taxable income when recording deferred income tax assets.

## **11 Principles of accounting for prepaid expenses**

Expenses incurred related to the business performance of many accounting periods are recorded as prepaid expenses to be gradually allocated to the business performance in the following accounting periods..

The calculation and allocation of long-term prepaid expenses into production and business expenses for each accounting period is based on the nature and extent of each type of expense to select a reasonable allocation method and criteria. Prepaid expenses are gradually allocated into production and business expenses using the straight-line method.

## **12 Principles of accounting for liabilities**

Payables are monitored by payment term, payable entity, original currency and other factors according to the Company's management requirements.

Actual expenses not yet incurred but provisionally recorded in production and business expenses during the period to ensure that when actual expenses arise, they do not cause a sudden increase in production and business costs, based on the principle of matching revenue and expenses. When such expenses actually occur, if there is a difference compared to the provisioned amount, accounting will make an additional or reduced entry corresponding to the difference.

## **13 Principles of recording loans and financial lease liabilities**



Loans and financial lease liabilities are tracked by each entity, each loan agreement and the repayment term of the loan or financial lease liability.

Borrowing costs are recorded in production and business expenses in the period when incurred.

#### **14 Principles of recognition and capitalization of borrowing costs**

Borrowing costs are recognized as production and business expenses in the period they occur, except for borrowing costs directly related to the construction or production of unfinished assets, which are capitalized into the value of those assets (capitalized) when all conditions specified in Vietnamese Accounting Standard No. 16 'borrowing costs' are met

#### **15 Principle of recording payable expenses**

Costs that have not yet occurred but are accrued in production and business expenses for the period to ensure that when actual expenses occur, they do not cause significant fluctuations in production and business expenses. This is based on the principle of matching revenue with expenses. When these expenses occur, if there is a difference from the accrued amount, the accountants will make the necessary adjustments by either increasing or decreasing the expenses accordingly

#### **16 Principles and methods of recording provisions for payables**

The recognized value of a provision for liabilities is the best estimate of the amount that will be required to settle the present obligation at the end of the financial year or at the end of the reporting period

#### **17 Principle of credit unrealized revenue**

Unearned revenue arises from multi-period service activities for which payment has been received in advance but the company has not yet delivered the goods, services, or products

#### **18 Principles of recording convertible bonds**

Separately recorded debt and equity components

The value of the debt component of convertible bonds is determined by discounting the future nominal payments to their present value at the market rate of similar bonds.

#### **19 Principles for recording equity, share premium, convertible bond options, and other owners' capital**

Owner's equity is recorded at the actual capital contributed by the owner.

Other equity is recorded at the residual value between the fair value of the assets owned by the enterprise, donated by other organizations or individuals after deducting (-) taxes payable (if any) related to the These donated assets and additional working capital from business results.

Undistributed profit after tax is the profit from the Enterprise's activities after deducting (-) expenses.

Adjustments due to retrospective application of changes in accounting policies and retrospective adjustment of material errors of prior years

Undistributed profit after tax reflects the business results (profit, loss) after corporate income tax and the situation of profit distribution or loss handling of the Company. In the case of paying dividends, profits to owners exceed the undistributed profit after tax are recorded as a decrease in contributed capital. Undistributed profit after tax can be distributed to investors based on the capital contribution ratio after being approved by the General Meeting of Shareholders and after setting aside funds according to the Company's Charter and the provisions of Vietnamese law.

The Company sets aside the following funds from the Company's net profit after corporate income tax upon the proposal of the Board of Directors and approved by shareholders at the Annual General Meeting of Shareholders:

Development investment fund: This fund is set aside to serve the Company's expansion of operations or in-depth investment.

Bonus and welfare fund and Executive Board bonus fund: This fund is set aside to reward, encourages materially, brings common benefits and improves welfare for employees and is presented as a liability on the Balance Sheet.

Dividends payable to shareholders are recorded as payables in the Company's Balance Sheet after the dividend payment notice of the Company's Board of Directors and the dividend ex-dividend date notice of the Vietnam Securities Depository Center.

#### **20 Principles and methods of revenue**

Sales is recognized when all of the following conditions are met:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer.
- The company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods.

Revenue is determined relatively reliably;

The company has obtained or will obtain economic benefits from the sale transaction;

Identify costs associated with sales transactions;

Revenue is determined relatively reliably;

- Ability to obtain economic benefits from the transaction of providing that service;

- Determine the portion of work completed on the balance sheet date;

- Determine the costs incurred for the transaction and the costs to complete the transaction to provide that service.

The portion of service work completed is determined by the method of assessing completed work.

wall



- Ability to obtain economic benefits from the transaction of providing that service;
  - Revenue is determined relatively reliably;
  - Dividends and profits are recognized when the company is entitled to receive dividends or profits.
- profit from capital contribution.

#### **21 Accounting principles for revenue deductions**

- Discounts, rebates, and sales return arise in the same period as the products and goods are sold.
- Due to poor quality products, loss of quality or failure to meet specifications as specified in the economic contract.
- Comply with accounting standards: "Events occurring after the balance sheet date" to adjust revenue.

#### **22 Principles of accounting for cost of goods sold**

- Actual costs must be recorded in the cost price to ensure that they correspond to the cost price norm and are sufficient.
- revenue recognition criteria

- Ensure the principle of prudence, record costs above the normal level of inventory. Cases of material loss exceeding the norm, costs exceeding the normal norm, lost inventory after deducting the responsibility of the relevant collective or individual... are fully and promptly recorded in the cost of sold goods during the year.

#### **23 Principles of financial cost accounting**

Expenses recorded in financial expenses include:

- Cost of lending and borrowing;
- Losses due to changes in exchange rates of transactions arising from foreign currency transactions;

#### **24 Principles of accounting for sales costs and business management costs**

- Actual costs incurred in the process of selling products and providing goods and services
- General management expenses of the business

#### **25 Principles and methods of recording current corporate income tax expenses and deferred corporate income tax expenses**

Deferred Tax Assets and Deferred Tax Liabilities

Deferred income tax assets are determined based on the total deductible temporary differences and the carry-forward of unused tax losses and unused tax credits. Deferred income tax liabilities are determined based on taxable temporary differences.

Current corporate income tax expense and Deferred corporate income tax expense

Current corporate income tax expense is determined on the basis of taxable income in the year and corporate income tax rate in the current fiscal year.

Deferred corporate income tax expense is determined on the basis of deductible temporary differences, taxable temporary differences and corporate income tax rates.

#### **26 Other accounting principles and methods**

The Company has distributed undistributed profit after tax in 2024 according to Resolution No. 02/2025/NQ-DHĐCD dated April 25, 2025.



VI. Totalitional information for items presented in the balance sheet

Unit: Dong

TM	Category	As of September 30, 2025		Beginning of the year (January 1, 2025)
VI.1	<b>Cash and cash equivalents</b>			
	Cash		284.224.000	734.736.000
	- Non-term bank deposits		2.883.971.839	3.544.507.584
	+ Bank for Agriculture and Rural Development - Cao Thang Quang Ninh Branch		2.027.219.391	2.897.878.413
	+ Nam A Commercial Joint Stock Bank - Quang Ninh Branch		8.340.247	6.467.699
	+ Industrial and Commercial Bank - Quang Ninh Branch		346.436.422	237.623.644
	+ International Commercial Joint Stock Bank - Quang Ninh Branch		190.530.308	47.518.963
	+ Saigon - Hanoi Bank - Quang Ninh Branch		13.413.784	61.097.754
	+ Military Commercial Joint Stock Bank - Quang Ninh Branch		34.673.433	61.512.200
	+ Investment and Development Bank - Ha Long Branch		75.203.698	140.739.941
	+ Joint Stock Commercial Bank for Foreign Trade of Vietnam - Quang Ninh Branch		177.460.776	35.316.201
	+ EXIMBANK		10.693.780	56.352.769
	<b>Total</b>		<b>3.168.195.839</b>	<b>4.279.243.584</b>
VI.2	<b>Financial investments</b>		-	-
a	Trading securities		-	-
b	Held to maturity investment		-	-
b1	Short term		-	-
	- Term deposits		-	-
b2	Long term		-	-
c	Investing capital in other entities		-	-
VI.3	<b>Short-term trade receivables</b>	As of September 30, 2025		Beginning of the year (January 1, 2025)
a	<b>Short-term trade receivables</b>	2.724.911.215		216.542.265.358
	- Vietnam National Coal and Mineral Industries Group - Hon Gai Coal Selection Company - Vinacomin	-		208.680.707.319
	- Cam Pha Port and Logistics Company - Vinacomin	-		5.349.060.126
	- Bien Dong Project Development Joint Stock Company	2.122.578.000		2.132.578.000
	- Company 35 - Branch of Dong Bac Corporation	-		-
	- Other objects	602.333.215		379.919.913
b	<b>Long-term trade receivables</b>	-		-
c	<b>Accounts receivable from related parties</b>	57.274.085		214.317.345.473
	- Vietnam National Coal and Mineral Industries Group - Hon Gai Coal Selection Company - Vinacomin	-		208.680.707.319
	- Cam Pha Port and Logistics Company - Vinacomin	-		5.349.060.126
	- Quang Ninh Mining Chemical Industry Company	57.274.085		35.066.736
	- Quang Ninh Coal Processing Company - TKV	-		252.511.292
VI.4	<b>Other receivables</b>	As of September 30, 2025	Beginning of the year (January 1, 2025)	
		Value	Preventive	Value
a	<b>Short term</b>	2.390.943.449	-	3.381.297.755
	- Receivable from workers	1.379.096.605		2.363.102.255
	- Deposit of Bien Dong Project Development Joint Stock Company	800.000.000		800.000.000
	- Expenses on behalf of	-		-
	Other receivables	211.846.844		218.195.500
b	<b>Long term</b>	99.629.024.438		97.309.831.066
	- Bet, deposit	82.904.562.504		82.641.695.459
	- Interest from deposit	16.724.461.934		14.668.135.607
	<b>Total</b>	<b>102.019.967.887</b>		#####



**VI.5 Assets missing pending resolution**

	Interpretation	End of period		Beginning of the year	
		Quantity	Value	Quantity	Value
a	Cash and cash equivalents				
b	Inventory				
c	Fixed assets				
d	Other assets				

**VI.6 Bad debt**

	Interpretation	End of period			Beginning of the year		
		Original price	DK withdrawal	Provisioning	Original price	DK withdrawal	Provisioning
	- Over 3 years	2.902.578.000	30.000.000	2.902.578.000	2.932.578.000	20.000.000	2.932.578.000
	+ Dien Dong Project Development Joint Stock Company	2.102.578.000	30.000.000	2.102.578.000	2.132.578.000	20.000.000	2.132.578.000
	+ Deposit for East Sea Project	800.000.000		800.000.000	800.000.000		800.000.000
	<b>Total</b>	<b>2.902.578.000</b>	<b>30.000.000</b>	<b>2.902.578.000</b>	<b>2.932.578.000</b>	<b>20.000.000</b>	<b>2.932.578.000</b>

VI.7	Inventory	End of period		Beginning of the year	
		Original price	Preventive	Original price	Preventive
	<b>Total</b>	<b>1.506.613.606.119</b>	<b>(1.316.368.268)</b>	<b>479.507.179.328</b>	<b>-</b>
	- Purchased goods are on the way	-	-	-	-
	Raw materials	30.759.401.379	-	16.724.312.144	-
	Tools and instruments	90.898.000		119.022.000	
	- Cost of unfinished production and business	1.014.134.680.332		340.507.316.686	
	- Finished product	461.628.626.408	(1.316.368.268)	122.156.528.498	

VI.8	Long-term unfinished assets	End of period		Beginning of the year	
		Original price	Recoverable value	Original price	Recoverable value
a	Long-term work in progress	-			
b	Construction in progress	7.034.965.768	7.034.965.768	1.645.003.350	1.645.003.350
	- Shopping	-	-	-	-
	+ Investment in equipment for production				
	<b>Basic construction</b>	<b>7.034.965.768</b>	<b>7.034.965.768</b>	<b>1.645.003.350</b>	<b>1.645.003.350</b>
	+ Bac Bang Danh open-pit mining project	4.300.941.945	4.300.941.945	11.177.746	11.177.746
	+ PV Production Investment Project	345.606.417	345.606.417	378.090.440	378.090.440
	Investment project for fire protection systems	476.437.804	476.437.804		-
	+ Project for environmental improvement and restoration of the landfill area of the Pillar-Nam Lo Phong	1.711.811.325	1.711.811.325	1.255.735.164	1.255.735.164
	+ Mobile misting system	200.168.277	200.168.277		
c	- Major repairs of fixed assets	(28.193.500)	(28.193.500)	2.801.618.636	2.801.618.636
	<b>Total</b>	<b>7.006.772.268</b>	<b>7.006.772.268</b>	<b>4.446.621.986</b>	<b>4.446.621.986</b>



**VI.9. Increase or decrease in tangible fixed assets**

TT	Target	Total	VKT House	Machinery and equipment	Transport equipment, transmission equipment	Management equipment	Other fixed assets
<b>A</b>	<b>Historical cost</b>						
<b>I</b>	<b>Beginning of the year</b>	<b>2.511.335.892.098</b>	<b>276.878.672.324</b>	<b>961.837.051.538</b>	<b>1.252.777.714.947</b>	<b>19.307.260.827</b>	<b>535.192.462</b>
1	Using	2.209.261.494.947	252.126.615.700	871.489.912.130	1.065.938.870.161	19.170.904.494	535.192.462
2	Waiting for liquidation	302.074.397.151	24.752.056.624	90.347.139.408	186.838.844.786	136.356.333	-
	<b>- Total original price of expired fixed assets</b>	<b>1.104.774.577.646</b>	<b>175.221.689.347</b>	<b>347.604.863.638</b>	<b>569.643.866.613</b>	<b>11.768.965.586</b>	<b>535.192.462</b>
	In which: in use	802.700.180.495	150.469.632.723	257.257.724.230	382.805.021.827	11.632.609.253	535.192.462
	- Total assets used as collateral for loans	528.699.742.390	8.054.436.735	285.313.092.279	234.234.684.199	1.097.529.177	-
<b>II</b>	<b>Increase in period</b>	<b>87.857.709.584</b>	-	<b>12.012.279.227</b>	<b>74.140.116.309</b>	<b>1.705.314.048</b>	-
1	Purchase during the period	86.152.395.536		12.012.279.227	74.140.116.309		-
2	Completed capital construction investment pending final settlement	1.705.314.048				1.705.314.048	-
<b>III</b>	<b>Decrease in period</b>	<b>6.166.254.827</b>	<b>5.677.111.970</b>	<b>489.142.857</b>	-	-	-
	Due to liquidation, sale	6.166.254.827	5.677.111.970	489.142.857			-
<b>IV</b>	<b>End of period</b>	<b>2.593.027.346.855</b>	<b>271.201.560.354</b>	<b>973.360.187.908</b>	<b>1.326.917.831.256</b>	<b>21.012.574.875</b>	<b>535.192.462</b>
1	Using	2.282.211.472.510	246.449.503.730	883.013.048.501	1.131.337.509.275	20.876.218.542	535.192.462
2	Waiting for liquidation	310.815.874.345	24.752.056.624	90.347.139.407	195.580.321.981	136.356.333	-
	<b>- Total original price of expired fixed assets</b>	<b>1.315.224.727.415</b>	<b>169.676.767.558</b>	<b>449.807.711.318</b>	<b>683.436.090.491</b>	<b>11.768.965.586</b>	<b>535.192.462</b>
	In which: in use	1.004.408.853.070	144.924.710.934	359.460.571.911	487.855.768.510	11.632.609.253	535.192.462
	- Total assets used as collateral for loans	618.334.850.210	8.054.436.735	264.462.502.744	342.864.821.948	2.953.088.783	-
<b>B</b>	<b>Wear and tear</b>						
<b>I</b>	<b>Beginning of the year</b>	<b>1.933.626.187.805</b>	<b>227.820.579.058</b>	<b>707.588.151.900</b>	<b>983.695.647.230</b>	<b>13.986.617.155</b>	<b>535.192.462</b>
1	Using	1.631.551.790.654	203.068.522.434	617.241.012.492	796.856.802.444	13.850.260.822	535.192.462
2	Waiting for liquidation	302.074.397.151	24.752.056.624	90.347.139.408	186.838.844.786	136.356.333	-
<b>II</b>	<b>Increase in period</b>	<b>121.559.508.174</b>	<b>12.842.215.070</b>	<b>49.705.629.814</b>	<b>57.759.426.998</b>	<b>1.252.236.292</b>	-
	Due to depreciation	121.559.508.174	12.842.215.070	49.705.629.814	57.759.426.998	1.252.236.292	-
<b>III</b>	<b>Decrease in period</b>	<b>6.106.204.056</b>	<b>5.617.061.199</b>	<b>489.142.857</b>	-	-	-
	Due to liquidation, sale	6.106.204.056	5.617.061.199	489.142.857			-
<b>IV</b>	<b>Final number</b>	<b>2.049.079.491.923</b>	<b>235.045.732.929</b>	<b>756.804.638.857</b>	<b>1.041.455.074.228</b>	<b>15.238.853.447</b>	<b>535.192.462</b>
1	Using	1.738.263.617.578	210.293.676.305	666.457.499.450	845.874.752.247	15.102.497.114	535.192.462
2	Waiting for liquidation	310.815.874.345	24.752.056.624	90.347.139.407	195.580.321.981	136.356.333	-
<b>C</b>	<b>Residual value</b>	-	-	-	-	-	-
<b>1</b>	<b>Beginning of the year</b>	<b>577.709.704.293</b>	<b>49.058.093.266</b>	<b>254.248.899.638</b>	<b>269.082.067.717</b>	<b>5.320.643.672</b>	-
	That: Use mortgage, pledge loan	416.441.159.782	6.788.408.176	214.491.553.578	194.284.482.128	876.715.900	-
<b>2</b>	<b>End of period</b>	<b>543.947.854.932</b>	<b>36.155.827.425</b>	<b>216.555.549.051</b>	<b>285.462.757.028</b>	<b>5.773.721.428</b>	-
	That: Use mortgage, pledge loan	475.521.396.194	5.734.112.999	183.971.679.457	283.427.188.101	2.388.415.637	-
	That: Use mortgage, pledge loan	459.902.164.054	6.085.544.724	184.833.247.333	268.289.577.627	693.794.370	-



**VL10. Increase or decrease in intangible fixed assets**

TT	Target	Total	Land use rights	Publishing rights	Patent Copyright	Trademark	Software	License, franchise license	Other intangible assets
<b>A</b>	<b>Original price</b>								
<b>I</b>	<b>Beginning of the year</b>	789.426.681.419	-	-	-	-	1.089.688.187	-	788.336.993.232
	Using	789.426.681.419	-	-	-	-	1.089.688.187	-	788.336.993.232
	- Total original price of expired fixed assets	607.091.352.910	-	-	-	-	1.089.688.187	-	606.001.664.723
	In which: in use	607.091.352.910	-	-	-	-	1.089.688.187	-	606.001.664.723
	Increase in period	-	-	-	-	-	-	-	-
<b>II</b>	<b>Purchase during the period</b>	-	-	-	-	-	-	-	-
<b>III</b>	<b>Decrease in period</b>	-	-	-	-	-	-	-	-
<b>IV</b>	<b>End of period</b>	789.426.681.419	-	-	-	-	1.089.688.187	-	788.336.993.232
	Using	789.426.681.419	-	-	-	-	1.089.688.187	-	788.336.993.232
	Waiting for liquidation	-	-	-	-	-	-	-	-
	- Total original price of expired fixed assets	789.426.681.421	-	-	-	-	1.089.688.187	-	788.336.993.234
	In which: in use	789.426.681.421	-	-	-	-	1.089.688.187	-	788.336.993.234
	Wear and tear	-	-	-	-	-	-	-	-
<b>B</b>	<b>Beginning of the year</b>								
<b>I</b>	<b>Using</b>	785.564.868.843	-	-	-	-	1.089.688.187	-	784.475.180.656
	Increase in period	785.564.868.843	-	-	-	-	1.089.688.187	-	784.475.180.656
<b>II</b>	<b>Due to depreciation</b>	3.861.812.576	-	-	-	-	-	-	3.861.812.576
	Decrease in period	3.861.812.576	-	-	-	-	-	-	3.861.812.576
<b>III</b>	<b>Due to transfer from investment real estate</b>	-	-	-	-	-	-	-	-
<b>IV</b>	<b>Final number</b>	789.426.681.419	-	-	-	-	1.089.688.187	-	788.336.993.232
	Using	789.426.681.419	-	-	-	-	1.089.688.187	-	788.336.993.232
<b>C</b>	<b>Residual value</b>								
<b>1</b>	<b>Beginning of the year</b>	3.861.812.576	-	-	-	-	-	-	3.861.812.576
	That: Use mortgage, pledge loan	-	-	-	-	-	-	-	-
<b>2</b>	<b>End of period</b>	-	-	-	-	-	-	-	-
	That: Use mortgage, pledge loan	-	-	-	-	-	-	-	-



# VI.13. Prepaid expenses

		As of September 30, 2025	Beginning of the year (January 1, 2025)
<b>a</b>	<b>Short term</b>	<b>68.279.790.368</b>	<b>56.092.960.551</b>
	Tools, instruments	313.133.330	623.901.675
	MMTB Insurance	-	-
	Materials	63.643.250.834	50.006.079.229
	Land transportation costs	-	-
	Other short-term prepaid expenses	4.323.406.204	5.462.979.647
<b>b</b>	<b>Long term</b>	<b>38.131.713.244</b>	<b>42.122.190.509</b>
	Major repair costs	4.026.485.153	7.194.673.154
	Materials	16.306.396.894	15.607.269.381
	Exploratory drilling	6.061.995.433	8.160.378.463
	Compensation costs	589.808.000	589.808.000
	Pre-use of geological documents	1.709.943.300	2.104.545.600
	Land acquisition CP and tree planting BBD project	2.436.592.593	3.070.106.660
	Other items	7.000.491.871	5.395.409.251

# VI.14. Other assets

# VI.15. Loans and financial leases

	Interpretation	End of period		During the period		Beginning of the year	
		Value	Number of debtors	Increase	Reduce	Value	Number of debtors
<b>a</b>	<b>Short-term loan</b>	<b>622.049.122.574</b>	<b>622.049.122.574</b>	<b>1.425.865.816.474</b>	<b>944.788.639.103</b>	<b>140.971.945.203</b>	<b>140.971.945.203</b>
<b>b</b>	<b>Long-term loan</b>	<b>296.285.774.002</b>	<b>296.285.774.002</b>	<b>89.385.932.316</b>	<b>41.275.593.201</b>	<b>248.175.434.887</b>	<b>248.175.434.887</b>
-	Long-term debt due in less than 1 year	87.307.018.512	87.307.018.512	91.001.380.682	41.275.602.170	37.581.240.000	37.581.240.000
-	Term from 1 - 3 years	160.090.873.627	160.090.873.627	165.547.991.232	54.744.842.481	49.287.724.876	49.287.724.876
-	Term from 3 - 5 years	45.890.931.652	45.890.931.652	23.903.505.802	129.708.673.050	151.696.098.900	151.696.098.900
-	Term from 5 - 10 years	2.996.950.211	2.996.950.211	2.023.576.902	8.636.997.802	9.610.371.111	9.610.371.111
-	Term over 10 years	-	-	-	-	-	-
	<b>Total</b>	<b>918.334.896.576</b>	<b>918.334.896.576</b>	<b>1.515.251.748.790</b>	<b>986.064.232.304</b>	<b>389.147.380.090</b>	<b>389.147.380.090</b>

As of September 30, 2025

Beginning of the year (January 1, 2025)

# VI.16. Payables to Sellers

# a. Short-term payables to suppliers

Vinacomin Machinery Manufacturing Joint Stock Company	370.157.943	370.157.943	357.175.630	357.175.630
Automobile Industry Joint Stock Company	2.531.182.074	2.531.182.074	5.916.174.080	5.916.174.080
Vinacomin Information Technology - Environment Joint Stock Company		-	8.148.151.190	8.148.151.190
Vinacomin Institute of Mining Energy Engineering	1.609.601.860	1.609.601.860	1.758.314.010	1.758.314.010
TKV Materials Joint Stock Company	157.491.952.713	157.491.952.713	73.204.537.986	73.204.537.986
Mao Khe Mechanical Joint Stock Company - Vinacomin	-	-	160.160.000	160.160.000
Mining Geology Joint Stock Company	-	-	1.376.077.000	1.376.077.000
Vinacomin Mining and Industry Investment Consulting Joint S	5.483.081.990	5.483.081.990	4.467.738.130	4.467.738.130
Cam Pha Mining Chemical Industry Company	65.609.084.955	65.609.084.955	62.996.932.580	62.996.932.580
TKV Environment Company Limited	5.766.196.368	5.766.196.368	6.394.761.646	6.394.761.646
Hon Gai Mechanical Joint Stock Company - Vinacomin	6.170.997.838	6.170.997.838	3.963.314.952	3.963.314.952
An Binh HL Trading and Service Joint Stock Company	-	-	383.831.286	383.831.286
Vinacomin Tourism and Trade Joint Stock Company	21.776.782.445	21.776.782.445	5.892.137.563	5.892.137.563
Phu Thai Industrial Company Limited	494.991.770	494.991.770	480.917.651	480.917.651
Thang Long Construction and Greenery Joint Stock Company	1.180.614.348	1.180.614.348	2.763.309.739	2.763.309.739
Van Don Mast Joint Stock Company	53.104.145.931	53.104.145.931	79.523.972.383	79.523.972.383
Trung Nghia Investment and Service Joint Stock Company	112.688.958.800	112.688.958.800	97.219.317.150	97.219.317.150
Huong Duong Trading and Transport Company Limited	1.852.641.500	1.852.641.500	2.008.724.900	2.008.724.900
Quang Ninh Transport Joint Stock Company	31.885.221.164	31.885.221.164	19.152.301.311	19.152.301.311
Viet Y Quang Ninh Joint Stock Company	3.748.894.180	3.748.894.180	4.537.043.100	4.537.043.100



Nanning Casting Mechanical Co., Ltd.	6.268.334.883	6.268.334.883	4.456.348.678	4.456.348.678
Huong Tam Company Limited	126.639.131.355	126.639.131.355	76.671.370.990	76.671.370.990
Marubeni Heavy Equipment Co., Ltd. Quang Ninh	1.850.270.094	1.850.270.094	3.741.055.569	3.741.055.569
Phuong Thao Trading, Service & Construction Company Limi	14.167.618.500	14.167.618.500	2.372.077.500	2.372.077.500
Tuan Minh Company Limited	51.784.756.975	51.784.756.975	29.133.423.411	29.133.423.411
Hoang Hau Joint Stock Company	14.767.634.321	14.767.634.321	9.816.650.575	9.816.650.575
Ngoc Hung Trading Joint Stock Company	18.812.032.712	18.812.032.712	14.231.898.436	14.231.898.436
Dong A Investment and Development Joint Stock Company	17.312.400.000	17.312.400.000	10.499.760.000	10.499.760.000
Nui Beo Coal Joint Stock Company - Vinacomin	9.045.063.601	9.045.063.601	14.444.489.452	14.444.489.452
Vinacomin Investment, Trading and Service Joint Stock Company	-	-	24.933.478.182	24.933.478.182
Payable to other entities	107.874.035.332	107.874.035.332	96.430.625.242	96.430.625.242

**b. Long-term payables to suppliers**

As of September 30, 2025

Beginning of the year (January 1, 2025)

Value

Number of debtors

Value

Number of debtors

**c. Payable to related parties**

	255.277.134.255	255.277.134.255	211.131.899.377	211.131.899.377
Viet Bac Mining Mechanical Joint Stock Company VVMI	340.195.000	340.195.000	213.763.990	213.763.990
Vinacomin Machinery Manufacturing Joint Stock Company	266.135.533	266.135.533	357.175.630	357.175.630
Vinacomin Automobile Industry Joint Stock Company	2.531.182.074	2.531.182.074	5.916.174.080	5.916.174.080
Vinacomin Information Technology and Environment Joint Stock Company	-	-	8.148.151.190	8.148.151.190
Coal - Mineral Hospital	-	-	885.026.400	885.026.400
Vietnam College of Coal and Minerals	102.795.600	102.795.600	144.211.320	144.211.320
Vinacomin Institute of Mining Energy Engineering	1.609.601.860	1.609.601.860	1.758.314.010	1.758.314.010
TKV Materials Joint Stock Company	157.361.952.713	157.361.952.713	73.074.537.986	73.074.537.986
Hanoi Branch - TKV Materials Joint Stock Company	130.000.000	130.000.000	130.000.000	130.000.000
Vinacomin Machinery Manufacturing Joint Stock Company	104.022.410	104.022.410	106.568.580	106.568.580
Mao Khe Mechanical Joint Stock Company - Vinacomin	-	-	160.160.000	160.160.000
Branch of Vietnam National Coal-Mining Industry Group - Coal Mine Project Management Board - TKV	-	-	718.014.244	718.014.244
TKV Environment One Member Co., Ltd.	5.766.196.368	5.766.196.368	6.394.761.646	6.394.761.646
Mining Geology Joint Stock Company - TKV	-	-	1.376.077.000	1.376.077.000
Vinacomin Inspection Joint Stock Company	122.785.967	122.785.967	217.394.560	217.394.560
Vinacomin Mining and Industry Investment Consulting Joint Stock Company	5.483.081.990	5.483.081.990	4.467.738.130	4.467.738.130
Vinacomin Geology and Minerals Joint Stock Company	150.962.400	150.962.400	-	-
Vietnam National Coal and Mineral Industries Group - School of Business Administration - Vinacomin	39.086.000	39.086.000	-	-
Viet Bac Geological Joint Stock Company - TKV	-	-	1.350.397.983	1.350.397.983
Vinacomin Mining and Industry Investment Consulting Joint Stock Company - Trading and Service Enterprise	1.120.801.730	1.120.801.730	797.867.690	797.867.690
Nui Beo Coal Joint Stock Company - Vinacomin	9.045.063.601	9.045.063.601	14.444.489.452	14.444.489.452
Vinacomin Investment, Trading and Service Joint Stock Company	-	-	24.933.478.182	24.933.478.182
Institute of Mining Science and Technology - Vinacomin	159.433.993	159.433.993	-	-
Cam Pha Mining Chemical Industry Company	65.609.084.955	65.609.084.955	62.996.932.580	62.996.932.580
Vinacomin Miner Transportation and Shuttle Joint Stock Company	4.399.272.381	4.399.272.381	1.592.832.964	1.592.832.964
Mine Rescue Center - Vinacomin	935.479.680	935.479.680	947.831.760	947.831.760

**VI.17. Issued bonds**

**VI.18. Preferred shares classified as liabilities**

- Terms of buyback
- Purchased value during the period



## VI.19. Taxes and amounts payable to the State

### a. Must Pay

Target	Amount payable at the beginning of the period	Number of occurrences during the period		Amount payable at the end of the period
		Amount payable	Amount paid	
<b>I. Tax</b>	<b>47.618.457.370</b>	<b>481.259.052.564</b>	<b>505.651.140.591</b>	<b>23.226.369.343</b>
1. Value added tax	-	6.643.220.581	6.643.220.581	-
2. Corporate income tax	-	1.200.000	1.200.000	-
3. Personal income tax	584.111.110	2.203.436.325	2.737.547.435	50.000.000
4. Resource tax	47.034.346.260	458.942.253.681	482.800.230.598	23.176.369.343
5. Environmental tax	-	2.655.648.300	2.655.648.300	-
6. Land tax and land rent	-	13.465.941.977	13.465.941.977	-
7. Other taxes	-	3.000.000	3.000.000	-
<b>II. Fees, charges and other payable amounts</b>	<b>6.638.867.985</b>	<b>35.539.845.460</b>	<b>33.551.673.265</b>	<b>8.627.040.180</b>
1. Environmental protection fee	6.638.823.180	33.982.710.960	31.994.493.960	8.627.040.180
2. Fee for water resource exploitation rights	-	82.120.500	82.120.500	-
3. Other items	44.805	1.475.014.000	1.475.058.805	-
<b>Total (40=10+30)</b>	<b>54.257.325.355</b>	<b>516.798.898.024</b>	<b>539.202.813.856</b>	<b>31.853.409.523</b>

### b. Receivables

Target	Amount receivable at the beginning of the period	Number of occurrences during the period		Amount receivable at the end of the period
		Accounts receivable	Amount collected	
<b>I. Tax</b>	<b>6.125.689.983</b>	<b>6.643.220.581</b>	<b>1.200.000</b>	<b>12.767.710.564</b>
1. Value added tax	-	6.643.220.581	-	6.643.220.581
2. Corporate income tax	6.125.689.983	-	1.200.000	6.124.489.983
<b>II. Fees, charges and other payable amounts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total (40=10+30)</b>	<b>6.125.689.983</b>	<b>6.643.220.581</b>	<b>1.200.000</b>	<b>12.767.710.564</b>

## VI.20- Expenses payable

	As of September 30, 2025	As of January 1, 2025
Interest	485.078.598	29.082.453
- Other items	85.299.794.578	-
+ Outsourcing costs	75.728.187.154	-
+ Fee for using Vinacomin brand	9.571.607.424	-
<b>Total</b>	<b>85.784.873.176</b>	<b>29.082.453</b>

## VI.21 - Other payables

### a Short term

	As of September 30, 2025	As of January 1, 2025
Union fees	1.039.713.171	229.464.931
- Health insurance left	104.230.427	110.330.027
Party budget	456.935.786	14.530.740
- Dividends, profits payable	1.271.001.670	1.252.808.885
- Other payables	1.501.937.251	1.440.512.700
+ Compensation for households	1.316.777.353	1.398.462.353
+ Contract performance guarantee	52.196.215	19.432.000
+ Other items	132.963.683	22.618.347
<b>Total</b>	<b>4.373.818.305</b>	<b>3.047.647.283</b>

## VI.22- Unrealized revenue

## VI.23. Provisions for payables

### a Short term

Advance payment for major repairs

**Total**

### b Long term

**Total**

## VI.24. Deferred income tax assets and deferred income tax liabilities

### a Deferred income tax assets

Corporate income tax rate used to determine the value of deferred income tax assets

20%

20%

- Deferred income tax assets related to deductible temporary differences

64.598.340.434

61.386.344.212

- Amount offset against deferred income tax payable

**Deferred income tax assets**

**64.598.340.434**

**61.386.344.212**

### b Deferred income tax payable

- Corporate income tax rate used to determine deferred income tax payable

20%

20%



## VI.25. Equity

## A Equity movements

	Target	Total	Owner's equity	In there		Capital surplus	Bond conversion option	Other owners' equity	Treasury stock	Asset revaluation difference	Exchange rate difference	Investment Fund	Enterprise arrangement support fund	Other equity funds	Undistributed net profit	Investment capital for construction and development	Non-controlled interest	Other items
				Capital contribution of TKV	Capital contributions of other shareholders (outside TKV)													
	A		1	1a	1b	2	3	4	5	6	7	8	9	10	11	12	13	14
1	Last year's opening balance	403.260.944.128	245.690.520.000	159.698.840.000	85.991.680.000	(46.818.182)	-	569.137.076	-	-	-	38.569.843.947	-	-	118.478.261.287			
2	Increased last year	22.420.523.333	-	-	-	-	-	-	-	-	-	-			22.420.523.333			
	- Capital increase in previous year	0						-										
	- Profit in previous year	22.420.523.333													22.420.523.333			
	- Other increases	0						-										
3	Decreased last year	57.091.917.075	-	-	-	-	-	-	-	-	-	-	-	-	57.091.917.075			
	- Decrease in capital in previous year	0																
	- Loss in previous year	0																
	- Other discounts	57.091.917.075			-			-							57.091.917.075			
4	Beginning balance of this year	368.589.550.386	245.690.520.000	159.698.840.000	85.991.680.000	(46.818.182)	-	569.137.076	-	-	-	38.569.843.947	-	-	83.806.867.545	-	-	-
5	Increased this year	0	-	-	-	-	-	-	-	-	-	-	-	-	-			
	- Capital increase this year	0	-												-			
	- Profit this year	0						-										
	- Other increases	0						-										
6	Down this year	29.706.374.364	0	0	0	0	0	0	0	0	0	0	0	0	29.706.374.364			
	Reduce capital this year	0	-															
	- Lost this year	10.497.847.253													10.497.847.253			
	- Other discounts	19.208.527.111						-							19.208.527.111			
7	This period's ending balance	338.883.176.022	245.690.520.000	159.698.840.000	85.991.680.000	(46.818.182)	-	569.137.076	-	-	-	38.569.843.947	-	-	54.100.493.181	-	-	-





	As of September 30, 2025	As of January 1, 2025
<b>B Owner's equity details</b>		
- Contributed capital of parent company	159.698.840.000	159.698.840.000
- Capital contributions of other entities	85.991.680.000	85.991.680.000
<b>Total</b>	<b>245.690.520.000</b>	<b>245.690.520.000</b>
<b>C Capital transactions with shareholders and dividend and profit distribution</b>		
Owner's equity		
+ Beginning capital contribution	245.690.520.000	245.690.520.000
Capital increase during the year		
+ Capital contribution decreased during the year		
+ Year-end capital contribution	245.690.520.000	245.690.520.000
- Dividends, distributed profits		
<b>D Share</b>		
- Number of shares registered for issuance	24.569.052	24.569.052
- Number of shares sold to the public	24.569.052	24.569.052
+ Common stock	24.569.052	24.569.052
+ Preferred stock (Type classified as equity)		
Number of shares outstanding	24.569.052	24.569.052
+ Common stock	24.569.052	24.569.052
* Outstanding share value	10.000	10.000
<b>D Dividends</b>		
- Dividends declared after the end of the accounting year	-	-
Dividends declared on common stock:		
+ Dividends declared on preferred stock:		
- Unrecorded cumulative preferred stock dividends:		
<b>E Corporate funds</b>	<b>39.138.981.023</b>	<b>39.138.981.023</b>
- Development investment fund	38.569.843.947	38.569.843.947
- Business arrangement support fund	-	-
- Other funds belonging to equity:	569.137.076	569.137.076
<b>G Income and expenses, gains or losses are recognized directly in equity in accordance with the provisions of specific accounting standards:</b>		
<b>VI.26. Asset revaluation difference</b>		
<b>VI.27. Exchange rate difference</b>		
- Exchange rate difference due to conversion of financial statements prepared in foreign currency into VND		
- Exchange rate differences arise from other causes		
+ Due to purchases, exchanges, and payments during the period		
+ Due to revaluation of foreign currency monetary items		
<b>VI.28. Funding sources</b>		
- Funding provided during the year	-	-
- Career expenses		
- Remaining funds at the end of the year (Fund sources that have formed assets)	-	-
<b>* Off-balance sheet items</b>		
<b>a Leased Assets : The total future minimum lease payments under non-cancelable operating leases over the terms</b>		
- 1 year or less		
- Over 1 year to 5 years		
<b>b Assets held in custody</b>		
Goods and materials received for safekeeping, processing, and consignment		
- Goods accepted for sale, consignment, pledge, mortgage.		
<b>c Foreign currencies</b>		
<b>d Precious metals, precious stones</b>		



D Bad debt resolved

e Other information about off-balance sheet items

\* Other information is explained and explained by the enterprise itself.

VII Additional information for items presented in the income statement

TM	Category	As of September 30, 2025	As of September 30, 2024
VII.1	Total revenue from sales and service provision		
a	Revenue	2.955.775.550.561	3.265.555.276.531
	- Sales revenue	2.946.859.299.607	3.260.728.087.268
	Service revenue	8.916.250.954	4.827.189.263
	Total	2.955.775.550.561	3.265.555.276.531
b	Revenue to related parties (Within the group)	As of September 30, 2025	As of September 30, 2024
	- Hon Gai Coal Selection Company	2.898.578.872.394	2.814.873.721.931
	- Cam Pha Port and Logistics Company	351.937.368	446.797.004.221
	- TKV Materials Joint Stock Company Branch	38.496.203	33.746.620
	- Quang Ninh Mining Chemical Industry Company	200.501.000	125.750.280
	- TKV Environment Company Limited	1.414.760.388	168.342.690
	- QN-TKV Coal Processing Company		664.497.864
	Total	2.900.584.567.353	3.262.663.063.606
c	In case of recording rental revenue, it is the total amount received in advance.		
VII.2	Revenue deductions		
VII.3	Cost of goods sold	As of September 30, 2025	As of September 30, 2024
	- Cost of finished products sold	2.862.466.771.640	3.091.860.808.160
	- Cost of services provided	7.747.882.354	4.739.926.849
	- Cost of storm recovery	-	21.581.701.171
	Total	2.870.214.653.994	3.118.182.436.180
VII.4	Financial revenue		
	- Deposit interest	40.766.221	111.041.632
	- Other financial revenue	2.056.336.327	1.998.115.068
	Total	2.097.102.548	2.109.156.700
VII.5	Financial costs		
	Loan interest	27.325.063.801	16.739.892.641
	+ Short term	11.044.814.217	1.255.120.230
	Long term	16.280.249.584	15.484.772.411
	Total	27.325.063.801	16.739.892.641
VII.6	Other income	As of September 30, 2025	As of September 30, 2024
	- Liquidation and sale of assets	495.150.000	20.571.600
	- Fines collected (Due to customer's violation of contract)	227.261.279	14.954.226
	- Other items	1.223.896.610	3.901.135.057
	+ Revenue from selling scrap		1.041.913.508
	Hire security guards for ATM stations, rent premises	108.000.000	176.009.000
	+ Collect compensation for property damage	31.287.734	44.676.853
	+ Collect money from selling bidding documents		
	+ Revenue from warranty	1.074.816.749	2.603.656.995
	+ Other	9.792.127	34.878.701
	Total	1.946.307.889	3.936.660.883



		As of September 30, 2025	As of September 30, 2024
VII.7	<b>Other costs</b>		
	Remaining value of fixed assets and costs of liquidation and sale of fixed assets	60.050.771	-
	- Penalties		
	- Other items	168.463.192	392.040.655
	+ <i>Selling materials and scrap</i>		283.150.606
	+ <i>Interest on late payment of tax and social insurance declarations</i>		4.690.049
	Payments according to the State Audit Office's BB (package 17 + capitalized interest)	-	-
	+ <i>ATM security payment</i>	86.400.000	86.400.000
	+ <i>Cost of looking after and protecting In Tan Rai collective housing area</i>	72.000.000	-
	+ <i>Cost of auctioning materials and scrap</i>	-	-
	+ <i>Scrap valuation,</i>	-	-
	+ <i>VTA tax is not deductible</i>	480.000	-
	+ <i>Legal advice</i>	-	-
	+ <i>Other</i>	9.583.192	17.800.000
	<b>Total</b>	<b>228.513.963</b>	<b>392.040.655</b>
VII.8	<b>Selling and administrative expenses</b>	<b>As of September 30, 2025</b>	<b>As of September 30, 2024</b>
a	<b>Business management expenses incurred during the period</b>		
	- Management staff costs	37.854.289.941	32.011.549.583
	Salary	31.817.216.245	26.075.066.499
	+ <i>Insurance, union fees</i>	4.440.650.796	4.358.953.784
	+ <i>Meal allowance</i>	1.596.422.900	1.577.529.300
	Energy costs	1.111.284.320	931.532.944
	- Material cost management	1.409.444.587	717.669.353
	- Office supplies costs	1.656.948.625	5.029.509.479
	- Fixed asset depreciation costs	1.344.477.533	1.284.671.042
	- Taxes and fees	3.000.000	3.000.000
	- Contingency costs	(30.000.000)	(20.000.000)
	- Outsourcing service costs	3.898.827.477	3.702.640.688
	- Other expenses in cash	18.101.793.089	17.782.724.887
	<b>Total</b>	<b>65.350.065.572</b>	<b>61.443.297.976</b>
b	<b>Selling expenses incurred during the period</b>		
	- Management staff costs	3.746.800.655	3.047.226.729
	Salary	3.152.187.812	2.484.402.473
	+ <i>Insurance, union fees</i>	442.819.211	413.934.677
	+ <i>Meal allowance</i>	151.793.632	148.889.579
	Energy costs		
	- Cost of packaging materials	341.269.980	504.469.370
	- Cost of tools and equipment	56.604.000	297.906.000
	- Fixed asset depreciation costs	405.767.794	336.290.220
	Warranty costs		
	- Outsourcing service costs	1.634.301.196	1.287.226.884
	- Other expenses in cash	1.012.567.296	1.132.524.096
	<b>Total</b>	<b>7.197.310.921</b>	<b>6.605.643.299</b>
c	<b>Sales expense and administrative expenses write-offs</b>		
VII.9	<b>Production and business costs by factor</b>	<b>As of September 30, 2025</b>	<b>As of September 30, 2024</b>
a	<b>Total</b>	<b>3.955.861.492.043</b>	<b>3.314.347.828.524</b>
	- Semi-finished products purchased from outside		
	- Cost of raw materials, materials, energy	720.230.469.510	601.108.308.891
	+ <i>Ingredients</i>	272.966.523.661	221.670.538.688
	Fuel	414.297.614.385	348.647.334.243
	+ <i>Motivation</i>	32.966.331.464	30.790.435.960
	- Labor costs	280.991.139.911	219.388.670.705
	+ <i>Salary</i>	237.948.899.159	180.932.990.661



	+ Insurance, union fees	32.809.524.752	28.791.402.044
	+ Eat song	10.232.716.000	9.664.278.000
	- Fixed asset depreciation costs	125.421.320.750	201.348.413.954
	- Outsourcing service costs	2.112.479.810.819	1.109.877.954.191
	- Other expenses in cash	716.738.751.053	1.182.624.480.783
<b>b</b>	<b>Coal production</b>	<b>3.955.861.492.043</b>	<b>3.314.347.828.524</b>
	- Semi-finished products purchased from outside		
	- Cost of raw materials, materials, energy	720.230.469.510	601.108.308.891
	+ Ingredients	272.966.523.661	221.670.538.688
	Fuel	414.297.614.385	348.647.334.243
	+ Motivation	32.966.331.464	30.790.435.960
	- Labor costs	280.991.139.911	219.388.670.705
	+ Salary	237.948.899.159	180.932.990.661
	+ Insurance, union fees	32.809.524.752	28.791.402.044
	+ Eat song	10.232.716.000	9.664.278.000
	- Fixed asset depreciation costs	125.421.320.750	201.348.413.954
	- Outsourcing service costs	2.112.479.810.819	1.109.877.954.191
	- Other expenses in cash	716.738.751.053	1.182.624.480.783
<b>VII.10</b>	<b>Current corporate income tax expense</b>	<b>As of September 30, 2025</b>	<b>As of September 30, 2024</b>
	Corporate income tax expense calculated on current taxable income	1.200.000	15.125.316.656
	Total accounting profit before tax	(10.496.647.253)	68.237.783.363
	- Increase adjustments		11.948.857.393
	- Adjustments for reduction		(4.560.057.474)
	Total taxable income		75.626.583.282
	- Loss carried forward from previous year	-	-
	Taxable income	-	75.626.583.282
	- Corporate income tax rate	20%	20%
	- Current corporate income tax expense	-	15.125.316.656
	- Corporate income tax expenses of previous periods are adjusted in this period	1.200.000	
	<b>Total current corporate income tax expense</b>	<b>1.200.000</b>	<b>15.125.316.656</b>
<b>VII.11</b>	<b>Deferred corporate income tax expense</b>	<b>As of September 30, 2025</b>	<b>As of September 30, 2024</b>
	- Deferred corporate income tax expense arising from taxable temporary differences	-	(1.477.759.984)
	<b>Total</b>	<b>-</b>	<b>(1.477.759.984)</b>
<b>VIII</b>	<b>Additional information for items presented in the Cash Flow Statement</b>		
<b>VIII.1</b>	<b>Non-cash transactions affect future cash flow statements</b>		
<b>VIII.2</b>	<b>Amounts held by a business but not used</b>		
<b>VIII.3</b>	<b>Actual loan amount collected during the period</b>	<b>Short term</b>	<b>Long term</b>
	- Proceeds from borrowing under conventional contracts	1.425.865.816.474	89.385.932.316
		1.425.865.816.474	89.385.932.316
<b>VIII.4</b>	<b>Amount actually paid back during the period</b>	<b>Short term</b>	<b>Long term</b>
	- Principal repayment of loan under normal contract	944.788.639.103	41.275.593.201
		944.788.639.103	41.275.593.201
<b>IX</b>	<b>Other information:</b>		
1.	Information about related parties:		
	<b>Related parties</b>		<b>Relationship</b>
	Vietnam National Coal and Mineral Industries Group - Hon Gai Coal Selection Company - Vinacomin		Member unit of parent company
	Cam Pha Port and Logistics Company - Vinacomin		Member unit of parent company
	Quang Ninh Coal Processing Company - TKV		Member unit of parent company
	Branch of Vietnam National Coal-Mining Industry Group - Coal Mine Project Management Board - TKV		Member unit of parent company
	Quang Ninh Mining Chemical Industry Company		Member unit of parent company



2. Business manager income

May 9, 2025	May 9, 2024
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Prepared by

**DIRECTOR**

Tran Quoc Tuan







VIETNAM NATIONAL COAL AND MINERAL  
INDUSTRIES GROUP  
**HA TU COAL JOINT STOCK COMPANY -  
VINACOMIN**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom – Happiness**

No : **3655**/VHTC - KT

Re: Explanation of the difference in  
after-tax profit between the financial statements  
for Q3 2025 and the financial statements for Q3  
2024.

*Ha Tu, day 20 month 10 year 2025*

To:

- Hanoi Stock Exchange;
- State Securities Commission of Vietnam.

In compliance with Circular No. 155/2015-BTC dated October 6, 2015, issued by the Ministry of Finance, and the regulations of the Hanoi Stock Exchange and the State Securities Commission on information disclosure in the securities market.

In Q3.2025, Ha Tu Coal Joint Stock Company - Vinacomin achieved the following business performance indicators:

Unit: Million Dong

Financial Indicators	Q3/2024	Q3/2025
Net Revenue	506.999	672.460
Profit Before Tax	346	10.417
Profit After Tax	277	10.417

According to the financial statement data for Q3/2025, the after-tax profit of the Company is 10,417 million VND, an increase of 10,140 million VND compared to the same period in 2024; the Company would like to explain the reasons for the profit difference as follows:

In Q3/2025, the coal consumption volume reached 471,895 tons, an increase of 212,030 tons compared to Q3/2024. At the same time, the average cost price in Q3/2025 decreased by 419,746 VND/ton compared to the same period in 2024 (average cost price in Q3/2025: 1,359,491 VND/ton; in Q3/2024: 1,779,237 VND/ton). As a result, the after-tax profit in Q3/2025 increased compared to the same period in 2024.

This is the explanation for the after-tax profit difference between Q3/2025 and Q3/2024 of Ha Tu Coal Joint Stock Company - Vinacomin.

Respectfully./.

**Recipients:**

- As above
- Secretary
- Save: Archives, KT



**DIRECTOR**

**Trần Quốc Tuấn**